

Black State Employees Association of Texas Community Development Corporation, Inc.

January 23, 2005

Attention: Bill Fisher

From: Darren L. Reagan (214) 207-0850

The BSEATCDC, Inc.

Transmitted Via Fax To (972) 455-9297

Re: Pecan Grove Town Homes Development/Request For Balance \$85,000

Dear Bill:

Thanks for getting back with me this evening. This note is written regarding the referenced and pursuant to our telephone conversation this evening. As I mentioned, The BSEATCDC, Inc. is seriously considering another a couple of retail/mixed use developments to be located in the southern Dallas community. Due to confidentially agreements, I am not at liberty to share the particulars, certainly you can identify with my position.

Since it appears that the project (Pecan Groves) is on track to close this week, it would be greatly appreciated if you would arrange payment of the balance (\$85,000) on or before Friday, January 28, 2005, in order for The CDC to be in a position to put up the earnest money necessary for the proposed projects.

Thanks for your assistance in this matter and please feel free to contact me directly should you need any additional information.

By the way, I did check my other cellular voice mail and I did receive 2 calls back from you on early (approx. 6am & 6:30am) yesterday morning.